

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Eastern District of New York

(State)

Case number (if known): Chapter 7

Check if this is an amended filing

Official Form 205

Involuntary Petition Against a Non-Individual

12/15

Use this form to begin a bankruptcy case against a non-individual you allege to be a debtor subject to an involuntary case. If you want to begin a case against an individual, use the *Involuntary Petition Against an Individual* (Official Form 105). Be as complete and accurate as possible. If more space is needed, attach any additional sheets to this form. On the top of any additional pages, write debtor's name and case number (if known).

Part 1: Identify the Chapter of the Bankruptcy Code Under Which Petition Is Filed

1. Chapter of the Bankruptcy Code

Check one:

- Chapter 7
 Chapter 11

Part 2: Identify the Debtor

2. Debtor's name

Sprout Mortgage, LLC

3. Other names you know the debtor has used in the last 8 years

Include any assumed names, trade names, or doing business as names.

4. Debtor's federal Employer Identification Number (EIN)

Unknown

EIN _____

5. Debtor's address

Principal place of business

Mailing address, if different

90 Merrick Avenue

Number Street

Number Street

Fresh Meadows
City

NY State ZIP Code

City State ZIP Code

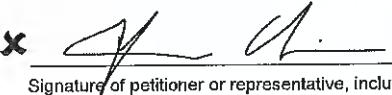
Location of principal assets, if different from principal place of business

Nassau County
County

Number Street

City State ZIP Code

Debtor <u>Sprout Mortgage LLC</u> Name	Case number (<i>if known</i>) _____
6. Debtor's website (URL) _____	
7. Type of debtor	
<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other type of debtor. Specify: _____	
8. Type of debtor's business	
Check one:	
<input type="checkbox"/> Health Care Business (as defined in 11 U.S.C. § 101(27A)) <input type="checkbox"/> Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) <input type="checkbox"/> Railroad (as defined in 11 U.S.C. § 101(44)) <input type="checkbox"/> Stockbroker (as defined in 11 U.S.C. § 101(53A)) <input type="checkbox"/> Commodity Broker (as defined in 11 U.S.C. § 101(6)) <input type="checkbox"/> Clearing Bank (as defined in 11 U.S.C. § 781(3)) <input checked="" type="checkbox"/> None of the types of business listed. <input type="checkbox"/> Unknown type of business.	
9. To the best of your knowledge, are any bankruptcy cases pending by or against any partner or affiliate of this debtor?	
<input checked="" type="checkbox"/> No	
<input type="checkbox"/> Yes. Debtor _____ Relationship _____	
District _____ Date filed _____ Case number, if known _____ MM / DD / YYYY	
Debtor _____ Relationship _____	
District _____ Date filed _____ Case number, if known _____ MM / DD / YYYY	
Part 3: Report About the Case	
10. Venue	
Check one:	
<input checked="" type="checkbox"/> Over the last 180 days before the filing of this bankruptcy, the debtor had a domicile, principal place of business, or principal assets in this district longer than in any other district. <input type="checkbox"/> A bankruptcy case concerning debtor's affiliates, general partner, or partnership is pending in this district.	
11. Allegations	
Each petitioner is eligible to file this petition under 11 U.S.C. § 303(b). The debtor may be the subject of an involuntary case under 11 U.S.C. § 303(a).	
At least one box must be checked:	
<input checked="" type="checkbox"/> The debtor is generally not paying its debts as they become due, unless they are the subject of a bona fide dispute as to liability or amount. <input type="checkbox"/> Within 120 days before the filing of this petition, a custodian, other than a trustee, receiver, or an agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.	
12. Has there been a transfer of any claim against the debtor by or to any petitioner?	
<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Attach all documents that evidence the transfer and any statements required under Bankruptcy Rule 1003(a).	

Debtor	Sprout Mortgage, LLC Name	Case number (<i>if known</i>)	
13. Each petitioner's claim		Nature of petitioner's claim	Amount of the claim above the value of any lien
		New Wave Leanding Group, Inc.	Flow Mortgage Loan Purchase and Sale Agreement. \$ 561,501.60
		JMJ Financial Group	Flow Mortgage Loan Purchase and Sale Agreement. \$ 198,670
		EF Mortgage LLC	Flow Mortgage Loan Purchase and Sale Agreement. \$ 585,475.40
		Total of petitioners' claims	\$ 1,345,647
<p>If more space is needed to list petitioners, attach additional sheets. Write the alleged debtor's name and the case number, if known, at the top of each sheet. Following the format of this form, set out the information required in Parts 3 and 4 of the form for each additional petitioning creditor, the petitioner's claim, the petitioner's representative, and the petitioner's attorney. Include the statement under penalty of perjury set out in Part 4 of the form, followed by each additional petitioner's (or representative's) signature, along with the signature of the petitioner's attorney.</p>			
Part 4: Request for Relief			
<p>WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.</p> <p>Petitioners request that an order for relief be entered against the debtor under the chapter of 11 U.S.C. specified in this petition. If a petitioning creditor is a corporation, attach the corporate ownership statement required by Bankruptcy Rule 1010(b). If any petitioner is a foreign representative appointed in a foreign proceeding, attach a certified copy of the order of the court granting recognition.</p> <p>I have examined the information in this document and have a reasonable belief that the information is true and correct.</p>			
Petitioners or Petitioners' Representative		Attorneys	
Name and mailing address of petitioner			
New Wave Lending Group, Inc. Name 1199 Fairway Drive Number Street City of Industry California 91789 City State ZIP Code		ALBENA PETRAKOV Printed name Offit Kurman Firm name, if any 590 Madison Ave, 6th Floor Number Street New York NY 10022 City State ZIP Code Contact phone 212-380-4106 Email apetrakov@offitkurman.com Bar number 4823274 State NY	
Name and mailing address of petitioner's representative, if any			
Name Number Street City State ZIP Code		Signature of attorney  Date signed 07/03/2023 MM / DD / YYYY	
I declare under penalty of perjury that the foregoing is true and correct. Executed on 06/30/2023 MM / DD / YYYY			
 Signature of petitioner or representative, including representative's title CEO			

Debtor Sprout Mortgage, LLC
Name _____

Case number (*if known*) _____

Name and mailing address of petitioner

EF Mortgage LLC
Name _____

711 Third Avenue, Suite 501
Number Street _____

New York New York 10017
City State ZIP Code

ALBENA PETRAKOV
Printed name

Offit Kurman
Firm name, if any

590 Madison Ave, 6th Floor
Number Street

New York NY 10022
City State ZIP Code

Contact phone 212-380-4106 Email apetrakov@offitkurman.com

Name and mailing address of petitioner's representative, if any

Name _____

Number Street _____

City State ZIP Code

Bar number _____

State _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on MM / DD / YYYY

X

Signature of attorney

X

Signature of petitioner or representative, including representative's title

Name and mailing address of petitioner

JMJ Financial Group
Name _____

26800 Aliso Viejo Parkway, Suite 200
Number Street _____

Aliso Viejo, California 92656
City State ZIP Code

Albena Petrakov
Printed name

Offit Kurman
Firm name, if any

590 Madison Ave, 6th Floor
Number Street

New York NY 10022
City State ZIP Code

Contact phone Email

Bar number 4823274

State NY

Name and mailing address of petitioner's representative, if any

Virgil Kyle
Name _____

26800 Aliso Viejo Pkwy Suite 200
Number Street _____

Aliso Viejo CA 92656
City State ZIP Code


Signature of attorney

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/01/2023
MM / DD / YYYY

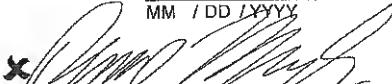
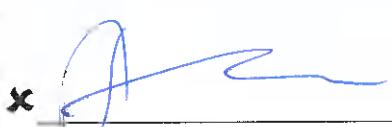
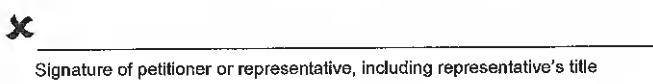
X

Signature of petitioner or representative, including representative's title

07/03/2023
MM / DD / YYYY

Debtor Sprout Mortgage, LLC
Name _____

Case number (if known) _____

Name and mailing address of petitioner		ALBENA PETRAKOV		
<u>EF Mortgage LLC</u> Name _____		Printed name _____		
711 Third Avenue, Suite 501 Number Street _____		Offit Kurman Firm name, if any _____		
New York	New York	10017	590 Madison Ave, 6th Floor	
City	State	ZIP Code	Number	Street
Name and mailing address of petitioner's representative, if any				
<u>Daniel Margolis c/o Ellington Management Group</u>				
Name _____		New York NY 10022		
711 Third Ave, Suite 501 Number Street _____		Contact phone	212-360-4106	Email apetrakov@offitkurman.com
New York	NY	10017	Bar number	48 23 274
City	State	ZIP Code	State	NY
I declare under penalty of perjury that the foregoing is true and correct.				
Executed on <u>06/30/2023</u>  <u>x</u> _____		 <u>x</u> _____		
General Counsel Signature of petitioner or representative, including representative's title		Signature of attorney _____		
Name and mailing address of petitioner				
<u>JMJ Financial Group</u> Name _____		Albena Petrakov Printed name _____		
26800 Aliso Viejo Parkway, Suite 200 Number Street _____		Offit Kurman Firm name, if any _____		
Aliso Viejo,	California	92656	590 Madison Ave, 6th Floor	
City	State	ZIP Code	Number	Street
Name and mailing address of petitioner's representative, if any				
Name _____		New York NY 10022		
Number Street _____	Contact phone	212-360-4106	Email apetrakov@offitkurman.com	Bar number _____
City	State	ZIP Code	State	NY
I declare under penalty of perjury that the foregoing is true and correct.				
Executed on <u>MM / DD / YYYY</u>  <u>x</u> _____		 <u>x</u> _____		
Signature of petitioner or representative, including representative's title		Signature of attorney _____		